

Pankaj S. Zavar & Co.
CHARTERED ACCOUNTANTS

Shop No. 3, Plot No 184, Verma
Complex, Chalis Bhiga,
Malkapur-443101; .

Financial Statements Of
Lok Sewa Shikshan Bahhuddheshiya Mandal's,
Padmashri Dr. V.B.Kolte College of Engineering,
Malkapur

For the financial year

2013-14

<Polytechnic>

**LOKSEVA SHIKSHAN BAHUDESHIYA MANDAL'S
PADMSHRI DR. V B KOTE COLLEGE OF ENGINEERING
MUKTAINAGAR ROAD, MALKAPUR DIST. BULDHANA
BALANCE SHEET AS ON 31st MAR. 2014**

POLYTECHNIC					
LAIBILITIES	AMOUNTTS	AMOUNTTS	ASSETS	AMOUNTTS	AMOUNTTS
TRUST & OTHER FUNDS (SCHEDULE "A")		1,123,379.88	FIXED ASSETS AT COST (SCHEDULE "C")		50,000.00
LOANS ADVANCES & DEPOSITS (SCHEDULE "B")		17,267,404.25	LOANS ADVANCES & DEPOSITS (SCHEDULE "B")		34,310,707.00
			CASH & BANK BALANCES (SCHEDULE "D")		1,531,075.00
			INCOME & EXPENDITURE A/C Balance as per last B/S Less: surplus for the year	2,264,110.25 15,236,887.63	(17,500,997.88)
TOTAL RS.		18,390,784.13	TOTAL RS.		18,390,784.13

EXAMINED AND FOUND CURRECT AS PER BOOKS OF ACCOUNTS PRODUCED AND INFORMATIN GIVEN, SUBJECT TO OUR SEPARATE REPORT ON EVEN DATE.

PLACE : MALKAPUR
DATE :

PRINCIPAL

SECRETARY

[Signature]
Principal,
Pdm. Dr. V. B. Kote College of
Engineering, MALKAPUR.
Dist. Buldana. (M.S.)

[Signature]
Secretary,
Lok Sewa Shikshan Bahuuddeshiya
Mandal, Malkapur, Dist. Buldana. (M.S.)



For Pankaj S. Zaware & Co
Chartered Accountants

[Signature]
(Pankaj S. Zaware)
Proprietor
M. No. 109487
F. R. No. 120891W

LOKSEVA SHIKSHAN BAHUDESHIYA MANDAL'S
PADMSHRI DR. V B KOTE COLLEGE OF ENGINEERING
 MUKTAINAGAR ROAD, MALKAPUR DIST.BULDHANA
 INCOME AND EXPENDITURE ACCOUNT FOR THE ENDED ON 31st MAR.2014

PARTICULARS	AMOUNTTS	AMOUNTTS	PARTICULARS	AMOUNTTS	AMOUNTTS
TO MAINTENANCE A/C		15,927,485.00	BY MAINTENANCE A/C (SCHEDULE "E")		20,634,894.00
SALARIES (SCHEDULE "G")	11,938,505.00		BY DEVELOPMENT A/C (SCHEDULE "F")		11,308,957.25
COLLEGE DIRECT EXP. (SCHEDULE "H")	3,423,472.00				
COLLEGE ADMN. EXP. (SCHEDULE "I")	553,508.00				
DEPRECIATION (SCHEDULE "C")	12,000.00				
DEVELOPMENT FUND (50% OF DEVELOPMENT FEE)		779,478.63	TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO B/S.		(15,236,887.63)
16,141,455.63					
TOTAL RS.		16,706,963.63	TOTAL RS.		16,706,963.63

EXAMINED AND FOUND CURRECT AS PER BOOKS OF ACCOUNTS PRODUCED AND INFORMATIN GIVEN, SUBJECT TO OUR SEPARATE REPORT ON EVEN DATE.

PLACE : MALKAPUR
DATE :

PRINCIPAL

SECRETARY

J. Prasad
Principal,
Pdm.Dr.V.B.Kolte College of
Engineering, MALKAPUR.
Dist. Buldhana.(M.S.)

Anand
Secretary,
Lok Sewa Shikshan Bahuuddeshiya
Mandal, Malkapur, Dist. Buldana.(M.S.)



For Pankaj S. Zavar & Co.
Chartered Accountants

Pankaj S. Zavar
(Pankaj S. Zavar)
Proprietor
M. No. 109467
F. R. No. 12/1991W

**LOKSEVA SHIKSHAN BAHUDESHIYA MANDAL'S
PADMSHRI DR. V B KOTE COLLEGE OF ENGINEERING
MUKTAINAGAR ROAD, MALKAPUR DIST. BULDHANA**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE ENDED ON 31st MAR. 2014

RECEIPTS	AMOUNTTS	AMOUNTTS	PAYMENTS	AMOUNTTS	AMOUNTTS
TO OPENING BALANCE CASH & BANK BALANCE (SCHEDULE "D")		(991,596.00)	BY RECURING EXP. MAINTENANCE A/C		15,915,485.00
			SALARIES (SCHEDULE "F")	11,938,505.00	
TO RECURING RECEIPTS		31,943,851.25	COLLEGE DIRECT EXP. (SCHEDULE "H")	3,423,472.00	
MAINTAINANCE A/C (SCHEDULE "E")	20,634,894.00		COLLEGE ADMN. EXP. (SCHEDULE "I")	553,508.00	
DEVELOPMENT A/C (SCHEDULE "F")	11,308,957.25		BY NON RECURING EXP. (SCHEDULE "C")		
TO NON RECURING RECEIPTS (SCHEDULE "J")		31,228,055.25	BY NON RECURING PAYMENTS. (SCHEDULE "J")		44,733,750.50
			BY CLOSING BALANCE CASH & BANK BALANCE (SCHEDULE "D")		1,531,075.00
TOTAL RS.		62,180,310.50		TOTAL RS.	62,180,310.50

EXAMINED AND FOUND CURRECT AS PER BOOKS OF ACCOUNTS PRODUCED
AND INFORMATIN GIVEN, SUBJECT TO OUR SEPARATE REPORT ON EVEN
DATE.

PLACE : MALKAPUR
DATE :

PRINCIPAL

SECRETARY



For Pankaj S. Zaware & Co.
Chartered Accountants

Pankaj S. Zaware
(Pankaj S. Zaware)
Proprietor
M. No. 109467
F. R. No. 120891W

J. Prasad
Principal,
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Engineering, MALKAPUR.
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Anand
Secretary,
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Mandal, Malkapur, Dist. Buldana. (M.S.)

LOKSEVA SHIKSHAN BAHUDESHIYA MANDAL'S
PADMASHRI DR. V B KOTE COLLEGE OF ENGINEERING
SCHEDULE "C" :- FIXED ASSETS AS ON 31st MAR.2014

POLYTECHNIC										
S.N	DESCRIPTION OF ASSETS	ORIGINAL COT AS ON 01.04.13	W.D.V AS ON 01.04.2013	ADDITION DURING THE YEAR	DELETION / TRANSFER	TOTAL AMOUNT (RS.)	RATE OF DEPR EC.	TOTAL DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.14	ORIGINAL COT AS ON 31.03.14
A. IMMOVABLE PROPERTIES										
1	LAND	-	-	-	-	-	0%	-	-	-
2	BUILDING	-	-	-	-	-	10%	-	-	-
TOTAL RS. "A"		-	-	-	-	-	-	-	-	-
B. MOVABLE PROPERTIES										
1	FURNITURE & DEAD STOCK	-	-	-	-	-	10%	-	-	-
2	LAB EQUIPMENTS	-	-	-	-	-	15%	-	-	-
3	WORKSHOP EQUIPMENTS	-	-	-	-	-	15%	-	-	-
4	OFFICE EQUIPMENTS	-	-	-	-	-	15%	-	-	-
5	OTHER ASSETS	-	-	-	-	-	15%	-	-	-
6	COMPUTER & SOFTWARE	50,000.00	20,000.00	-	-	20,000.00	60%	12,000.00	8,000.00	50,000.00
7	LIBRARY BOOKS	-	-	-	-	-	60%	-	-	-
TOTAL RS. "B"		50,000.00	20,000.00	-	-	20,000.00	-	12,000.00	8,000.00	50,000.00
GRAND TOTAL RS. "A+B"		50,000.00	20,000.00	-	-	20,000.00	-	12,000.00	8,000.00	50,000.00



[Signature]
Principal,
Pdm. Dr.V.B.Kote College of
Engineering, MALKAPUR,
Dist. Buldana. (M.S.)

[Signature]
Secretary,
Lok Sewa Shikshan Bahuddeshiya
Mandal, Malkapur, Dist. Buldana. (M.S.)

**LOKSEVA SHIKSHAN BAHUDESHIYA MANDAL'S
PADMSHRI DR. V B KOTE COLLEGE OF ENGINEERING**

SCHEDULE "A" FUNDS FOR THE PERIOD 01.04.2013 to 31.03.14

POLYTECHNIC		AMOUNT
PARTICULARS		
TRUST FUND / CORPUS FUND		
DEVELOPMENT FUND		
BAL AS PER LAST BALANCE SHEET	301,901.25	
ADD: TRANSFER DURING THE YEAR	779,478.63	1,081,379.88
DEPRECIATION FUND		
BAL AS PER LAST BALANCE SHEET	30,000.00	
ADD: TRANSFER DURING THE YEAR	12,000.00	42,000.00
		1,123,379.88

SCHEDULE "B" LOANS, ADVANCES & DEPOSITS FOR THE PERIOD 01.04.2013 TO 31.03.14

PARTICULARS	DEBIT	CREDIT
DEPOSITS FROM STUDENTS		3,360,000.00
CREDITORS FOR ASSETS	-	-
CREDITORS FOR EXPENSES	-	827,237.00
TDS PAYABLE	-	-
SALARY & STYPEND PAYABLE	-	1,990,446.00
BANK OF MAHARASHTRA	-	-
SCHOLARSHIP PAYABLE	-	23,472.00
OTHER PROVISIONS	-	8,000.00
ADVANCE FEES RECEIVED	-	6,212,182.25
STUDENTS FEES RECEIVABLE	34,310,707.00	-
	-	-
TDS RECEIVED	-	-
BARANCH / DIVISION	-	4,846,067.00
TOTAL RS.	34,310,707.00	17,267,404.25



SCHEDULE "E" MAINTENANCE ACCOUNT FOR THE PERIOD 01.04.13 TO 31.03.14

PARTICULARS	AMOUNTS
TUTION FEES	20,165,188.00
OTHER FEES	-
INTREST RECEIVED FROM BANK	469,706.00
MISC INCOME	
TOTAL RS.	20,634,894.00

SCHEDULE "F" DEVELOPMENT ACCOUNT FOR THE PERIOD 01.04.13 TO 31.03.14

PARTICULARS	AMOUNTS
DEVELOPMENT FEES	1,558,957.25
DONATIONS	9,750,000.00
TOTAL RS.	11,308,957.25

31,943,851.25

SCHEDULE "G" SALARIES FOR THE PERIOD 01.04.13 TO 31.03.14

PARTICULARS	AMOUNTS
STAFF SALARY AND REMUNERATIONS	11,645,452.00
SECURITY EXP	227,575.00
OTHER STAFF EXP.	65,478.00
STAFF MEDICAL EXP	
STAFF TRANING EXP.	
TOTAL RS.	11,938,505.00



SCHEDULE "H" COLLEGE DIRECT EXPENSES FOR THE PERIOD 01.04.13 TO 31.03.14

PARTICULARS	AMOUNTS
AFFILIATION FEES	50,000.00
ADMISSION CAMPAIN EXPENSES	176,440.00
ADVERTISEMENT	194,492.00
SCOLARSHIP TO STUDENTS	-
REPAIRS & MAINTENANCE - BUILDING	-
SPORTS & PLAYGROUND EXP.	326,310.00
REPAIRS & MAINTENANCE - EQUIPMENTS	-
STUDENTS WELFARE	109,000.00
REPAIRS & MAINTENANCE - ELECTRICALS	-
WASHING AND CLEANING EXP.	240,000.00
REPAIRS & MAINTENANCE - FURNITURE	-
BUILDING FUNDING EXP.	-
REPAIRS & MAINTENANCE - VEHICLE	-
UTILITIES	-
STUDENTS MEDICAL EXP.	145,690.00
STUDENTS ACADEMIC & OTHER ACTIVITIES	672,201.00
GARDEN EXP.	-
REPAIRS & MAINTENANCE - COMPUTERS	165,000.00
PRINTING & STATIONERY	93,403.00
STUDENT HEALTH CHECHUP EXP.	135,654.00
INSURANCE	-
EQUIPMENT FUNDING EXP	-
STUDENT PLACEMENT EXPENSES	-
PLAY GROUND EXP.	-
STUDENTS CULTURAL PRAGRAMME	163,169.00
FINANCIAL EXP.	12,549.00
LAB EXP. ELECTRONICS	98,761.00
PLUMBING & SANITATION	-
STUDENTS YOGA & STUDY CIRCLE	95,675.00
TYPING & XEROX CHARGES	-
OTHER EDUCATIONAL EXP.	115,170.00
STUDENTS STATIONERY EXP.	-
LAB & DEPARTMENTAL EXP.	135,649.00
STUDENTS JOURNAL EXP.	127,658.00
LAB EXP. CIVIL	95,776.00
	-
STUDENTS ACTIVITIES EXP.	-
LAB EXP. ELECTRICAL	-
LAB EXP. MECHANICAL	89,875.00
UNIVERSITY FEES	-
COLLEGE DEVELOPMENT EXP.	-
	-
STUDENTS DRESS EXP	181,000.00
TOTAL RS.	3,423,472.00



SCHEDULE "I" COLLEGE ADMINISTRATIVE EXPENSES FOR THE PERIOD 01.04.13 TO 31.03.14

PARTICULARS	AMOUNTS
LOCAL CONVEYANCE EXP.	120,450.00
TRAVELLING EXP.	181,719.00
OFFICE & MISC EXP.	102,005.00
POSTAGE & TELEPHONE EXPS.	50,134.00
CONFERENCE & MEETING EXP.	99,200.00
AUDIT FEES	-
TOTAL RS.	553,508.00

3,976,980.00
(15,361,977.00) 15,915,485.00

SCHEDULE "J" NON RECURING RECEIPTS AND PAYMENTS FOR THE PERIOD 01.04.13 TO 31.03.14

PARTICULARS	RECEIPTS	PAYMENTS
DEPOSITS FROM STUDENTS - <i>caution money</i>	1,810,000.00	15,000.00
CREDITORS FOR ASSETS - <i>JKVM</i>	328,360.00	43,360.00
CREDITORS FOR EXPENSES -	-	-
TDS PAYABLE	-	-
SALARY & STYPEND PAYABLE -	10,649,527.00	11,325,378.00
BANK OF MAHARASHTRA	-	-
SCHOLARSHIP PAYABLE	398,298.00	374,826.00
OTHER PROVISIONS	-	-
ADVANCE FEES RECEIVED	6,212,182.25	3,087,598.50
STUDENTS FEES RECEIVABLE	6,774,300.00	26,758,043.00
BRANCH DIVISION	5,055,388.00	3,129,545.00
TOTAL RS.	31,228,055.25	44,733,750.50

